

STUDENT LOAN PAYMENT SURVEY

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Topline & Methodology

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STUDENT LOAN PAYMENT SURVEY TOPLINE
N=3400 COLLEGE STUDENTS

Q.1 How much will you owe in student loans by the time you graduate?

Mean: 15689.0

Median: 2000.0

Q.2 Just your best guess, how many years will it take you to pay off your student loan?

10%	Less than one year
6%	One to two years
13%	Two to five years
20%	Five to ten years
17%	More than 10 years
33%	N/A - I don't have any student loans
1%	Refused
100%	Total

Q.3 If all your student loans were paid off at graduation, how would you spend the money that would have gone toward loan payments every month?

44%	Rent/living expenses
4%	Wellness (gym membership/therapy/etc)
5%	Entertainment (going out/movies/concerts/etc)
34%	Savings
8%	Travel
4%	Other
1%	Refused
100%	Total

Q.4 How much was the cost of your education a factor in deciding where to

go?

56%	Major factor
28%	Minor factor
15%	Not a factor
1%	Refused
100%	Total

Q.5 And how much was the cost of your education a factor in deciding your major?

21%	Major factor
25%	Minor factor
54%	Not a factor
1%	Refused
100%	Total

Q.6 How much of a factor, if any, will the amount you owe for your student loan be in any the following decisions:

Q.7 What type of job to get after graduation

48%	Major factor
22%	Minor factor
29%	Not a factor
1%	Refused
100%	Total

Q.8 When to buy a house

45%	Major factor
21%	Minor factor
33%	Not a factor
1%	Refused

100% Total

Q.9 Whether to buy a car

38% Major factor
 23% Minor factor
 38% Not a factor
 1% Refused
 100% Total

Q.10 Where you might live

43% Major factor
 22% Minor factor
 34% Not a factor
 1% Refused
 100% Total

Survey Methodology

This survey was designed and conducted by College Pulse. Interviews were conducted in English among a sample of 3400 students who are currently enrolled in four-year degree programs.

The initial sample was drawn from College Pulse's Undergraduate Student Panel that includes over 240,000 verified students representing more than 800 different four-year colleges and universities in all 50 states. Panel members are recruited by a number of methods to help ensure diversity in the panel population, including web advertising, permission-based email campaigns, and partnerships with university organizations.

To reduce the effects of any non-response bias, a post-stratification adjustment was applied based on demographic distributions from the 2017 Current Population Survey (CPS). The post-stratification weight rebalanced the sample based on the following benchmarks: age, race and ethnicity, and gender. The sample weighting was accomplished using an iterative proportional fitting (IPF) process that simultaneously balances the distributions of all variables. Weights were trimmed to prevent individual interviews from having too much influence on the final results.

About College Pulse

College Pulse is an online survey and analytics company dedicated to understanding the attitudes, preferences, and behaviors of today's college students. College Pulse offers custom data-driven marketing and research solutions, utilizing its unique Undergraduate Student Panel that includes 240,000 undergraduate college student respondents from more than 800 four-year colleges and universities in all 50 states.

For more information, visit <https://collegepulse.com>

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